

Press Release

December 20, 2024

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Lincoln Avenue Communities Acquires Affordable Housing Community in Griffin, Georgia

LAC will update all 264 units and improve amenities to secure affordable homes for families in Spalding County.

GRIFFIN, Ga. – Lincoln Avenue Communities (LAC), a leading acquirer and developer of affordable housing, today announced its acquisition and rehabilitation of the Northside Hills Apartments in Griffin, Georgia. This acquisition will secure 264 units of high-quality, affordable housing in a garden-style community located about an hour south of Atlanta. Lincoln Avenue Communities plans to update units and amenities by installing a renovated playground, new landscaping and community garden, outdoor gathering spaces and a community center with a new computer lab and gym.

"At Lincoln Avenue Communities, we believe every individual and family deserves a high-quality, affordable place to call home," said LAC CEO Jeremy Bronfman. "With the rehabilitation of Northside Hills Apartments, we're proud to invest in the future of Griffin, Georgia, bringing modern upgrades and vibrant community spaces to support residents for years to come."

Lincoln Avenue Communities will invest around \$70,000 per unit to install new interior appliances and flooring, accessibility upgrades, and additional exterior improvements. Rehabilitation highlights will include in-unit washers and dryers, access control and security upgrades and free high-speed internet in all units. The community will offer one-bedroom, two-bedroom, three-bedroom and four-bedroom units for individuals and families earning less than 60% of the Area Median Income (AMI).

"This acquisition will ensure that families and individuals in Griffin, Georgia, many of whom have lived at the property for decades, continue to have access to affordable homes with modernized living spaces, improved amenities and enhanced community resources," said Jordan Richter, LAC vice president and project partner for development.

About LAC:

Lincoln Avenue Communities (LAC) is one of the nation's fastest-growing developers, investors, and operators of affordable and workforce housing, providing high-quality, sustainable homes for lower- and moderate-income individuals, seniors, and families nationwide. A subsidiary of [Lincoln Avenue Capital](#), LAC is a mission-driven organization with a presence in 28 states and a portfolio of 170+ properties comprising 30,500+ units.