



Press Release

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Lincoln Avenue Communities Closes Financing for Second Affordable Housing Development in Arizona

The mission-driven affordable housing company's ground-up construction project will create 252 high-quality, affordable homes for families in the City of Maricopa and greater Pinal County.

MARICOPA, Ariz. — Lincoln Avenue Communities (LAC), a leading acquirer and developer of affordable housing, announced that it has closed financing for the construction of Ironwood Ranch Apartments, a new affordable housing community in Maricopa, Arizona. This project marks LAC's second ground-up development in central Arizona and will provide 252 units of high-quality, affordable housing for families earning no more than 60% of the Area Median Income (AMI).

"We are committed to expanding access to resilient, affordable housing in the fast-growing Phoenix metropolitan area," said LAC CEO Jeremy Bronfman. "Ironwood Ranch Apartments will create hundreds of much-needed homes for families facing rising costs in Pinal County."

The development will feature two-, three-, and four-bedroom apartment layouts, all designed with high-end finishes. Community amenities will include a fitness center, pool, outdoor eating areas, a community garden, a dog wash and a solar carport system that will offset 50% of the property's electricity consumption. The project is expected to be completed by Q4 2026.

"LAC is dedicated to expanding access to resilient housing in communities that need it most," said Ben Taylor, LAC vice president and project partner. "We are excited to create long-term housing solutions that incorporate solar energy technology to serve generations to come in Maricopa."

About LAC: Lincoln Avenue Communities (LAC) is one of the nation's fastest-growing developers, investors, and operators of affordable and workforce housing, providing

high-quality, sustainable homes for lower- and moderate-income individuals, seniors, and families nationwide. A subsidiary of [Lincoln Avenue Capital](#), LAC is a mission-driven organization with a presence in 28 states and a portfolio of 170+ properties comprising 30,500+ units.